Warehouse Employees Union Local No. 730
Health & Welfare Trust Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (800) 730-2241
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (800) 730-2241
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Agenda

September 12, 2025

(At approximately 11:00 AM)

I. Call to Order

II. Minutes, Regular Meeting –June 2, 2025

III. Financial Report – Investment Performance Services

IV. Auditor Report

V. Co- Counsel Report

VI. Administrative Manager Report

VII. Invoices

VIII. Other Fund Business

IX. Next Meeting Date and Location

X. Adjournment

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DRAFT

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE WAREHOUSE EMPLOYEES UNION LOCAL NO. 730 HEALTH AND WELFARE TRUST FUND JUNE 2, 2025 VIA ZOOM

The following Trustees were present:

UNION TRUSTEES
W. Davis – Secretary
R. Brooks
S. Clark

EMPLOYER TRUSTEES
J. Paradis – Chairman
F. Stegman

Also present were:
A. Cochran – Associated Administrators, LLC
C. Davis – Cigna
R. Grant – Associated Administrators, LLC
G. Hayes – Cigna
J. Kimble – Morgan, Lewis & Bockius, LLP
G. Kreidler – Cigna
B. Saindon – Mooney, Green, Saindon, Murphy & Welch, P.C.
R. Sichel – Investment Performance Services, LLC
J. Wuthrich – Cigna

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting held March 7, 2025.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED that the minutes of the last regular meeting held on March 7, 2025 are approved as presented.**

III. FINANCIAL REPORT

A. Custodian Bank – PNK Bank, NA

Ms. Cochran noted a copy of the PNC Summary of Activity report for the period January 1, 2025 through March 31, 2025 is contained in the meeting booklet.

B. Investment Performance Services, LLC ("IPS")

The Trustees welcomed Mr. Rich Sichel of IPS to the meeting.

Mr. Sichel distributed his report titled, "Master Consulting Services Report – March 31, 2025." He reviewed the financial markets generally. Mr. Sichel reported that the Fund's total market value of assets as of March 31, 2025 was $27,061,833, and the return for 2025 was 1.7%, compared to the 1.8% return for the index, gross of fees.

C. Quarterly Performance Report

Mr. Sichel reported that as of March 31, 2025 the Fund's assets were allocated as follows: 36.8% in Investment Grade Fixed Income, 43.8% in Short Duration High Yield, 6.6% in Real Estate – Core, 5.0% in Real Estate – Value Add, and 7.8% in cash equivalents. He noted Wedge Capital held $9,963,517, Chartwell Investment held $11,857,830, ARA Core Property Fund L.P. held $1,777,068, Boyd Watterson held $1,358,873, and there was $2,104,545 in the cash account.

The Trustees thanked Mr. Sichel for his report and he was excused from the meeting.

IV. COUNSEL REPORT

A. Subrogation Report

Ms. Saindon reviewed the status of the subrogation matters as of June 2, 2025. She reviewed the current cases and stated that there are no cases requiring Trustee action at this time.

B. Delinquency Collection and Payroll Audit Policies

Ms. Saindon reviewed the updates to the Delinquency Collection and Payroll Audit policy which was distributed prior to the meeting.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to approve the revised Delinquency Collection and Payroll Audit policy effective July 1, 2025.**

C. Mental Health Parity and Addiction Equity Act ("MHPAEA")

Mr. Kimble reported that the Departments of Labor, HHS, and Treasury paused enforcement of the 2024 MHPAEA final rule. He noted the Fund is still required to comply with MHPAEA, the 2013 Final Rule, and the Consolidated Appropriations Act's requirement that the Fund prepare a NQTL analysis.

V. ADMINISTRATIVE MANAGER'S REPORT

Ms. Cochran presented the Administrative Manager's Report for the first quarter 2025. The report showed contributions of $1,365,145, interest and dividend income of $229,531, COBRA payments of $4,881, self-payments of $0, and miscellaneous income of

$3,012, producing a total income of $1,602,569 for the quarter. Expenses included $800,222 of benefit expenses and $144,404 of operating expenses, producing a total expense of $944,626. This produced a surplus of $657,943 for the quarter ended March 31, 2025. Ms. Cochran noted that contributions were made on behalf of 316 Plan participants.

VI. INVOICES

Ms. Cochran presented a list of invoices dated June 2, 2025 for the Trustees' review. It was noted that there were no additions, deletions, or changes to the list.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED that the invoices on the list dated June 2, 2025 are approved for payment as presented.**

VII. PARTICPANT APPEAL – #M25/103-8988

The participant appealed for payment related to outpatient laboratory services that were denied because the services were not provided at a Quest Diagnostics and/or Laboratory Corporation of America Holdings as the Plan requires. It was noted that effective January 1, 2022 the Plan was amended to specifically exclude lab services performed anywhere other than Quest or LabCorp. The participant stated that they confirmed the lab work was being sent to Quest Diagnostics but it was instead sent to a subsidiary of Quest Diagnostics, which caused the Fund to deny the claim.

The Trustees asked Associated and counsel to review the Cigna contract to determine if it addressed rates and discounts for subsidiary labs of Quest and LabCorp and if so, how such rates and discounts compare to the rates and discounts for Quest Diagnostics and LabCorp. The Trustees agreed that if the discount applied when using the subsidiary was identical to the discount when using Quest or LabCorp, that the claim could be reprocessed and paid.

On MOTION made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED that the appeal is approved and the claim to be reprocessed if the subsidiary provider provides the same discount as Quest.**

The Trustees directed Co-Counsel to work with Segal to review the relationship between Cigna and the affiliates of Quest Diagnostics and LabCorp.

VIII. <u>PROVIDER REPORT – CIGNA</u>

The Trustees welcomed Mr. Graham Hayes, Ms. Greta Kreidler, Ms. Caroline Davis and Ms. Jada Wuthrich from Cigna to the meeting. A copy of their report titled, "January 2024 – December 2024 Savings Results, Pharmacy Updates and Member Engagement" was included in the meeting booklet.

A. <u>PPO Savings Report</u>

Mr. Hayes reviewed the CIGNA PPO savings report for the period January 1, 2024 through December 31, 2024 and January 1, 2025 through March 31, 2025. The PPO network savings, meaning the billed amount less the network allowed amount, equaled $1,714,343 for the period January 1, 2025 through March 31, 2025. This represents an overall PPO savings of 67.5%. Mr. Hayes reviewed the out-of-network savings results for the period January 1, 2025 through March 31, 2025 noting a savings of 58.0%.

B. Pharmacy Report

Ms. Wuthrich reviewed the pharmacy utilization for the period January 1, 2024 through December 31, 2024. She reviewed the key indicator summary, top therapeutic classes by plan spend, and top drugs by plan spend and by volume. She discussed the Formulary Changes made effective July 1, 2020 that continue to reflect Cigna's low net drug cost approach and proven utilization management strategies.

C. Member Engagement

Ms. Davis reviewed the member engagement report which included emergency room and urgent care utilization for the 2023 and 2024 Plan years.

The Trustees thanked Mr. Hayes, Ms. Greta Kreidler, Ms. Caroline Davis and Ms. Jada Wuthrich and they were excused from the meeting. The Trustees then discussed contacting Segal to potentially conduct a closing audit of Cigna as the Fund no longer uses Cigna as its PBM.

IX. OTHER FUND BUSINESS

A. Cyber Liability Policy – INTERIM ACTION

Ms. Cochran reported that between meetings the Trustees voted to renew the Cyber Liability policy for the period May 20, 2025 through May 20, 2026 with Beazley, through the broker Segal Select. She advised that the annual premium was $6,490.00 with a $2,000,000 limit of liability, noting the policy also covers the Pension and Legal Funds.

B. 2024 Annual Audit

Ms. Cochran reported that Novak Francella performed fieldwork for the audit in the Administrative Manager's office the week of May 19, 2025. She said that the auditor expects to file the Form 990 and Form 5500 by the due date.

C. Class Action Settlements

Ms. Cochran reported that the Fund received a check in the amount of $31.83 related to the Valeant class action settlement and a check in the amount of $11.65 for the Zetia class action settlement.

D. Cigna Prescription Drug Formulary Rebate

Ms. Cochran reported that the Fund received the annual prescription formulary rebate from Cigna in the amount of $130,723.83.

E. Trustee Resignation

Ms. Cochran reported that Mr. Michael Goble resigned as an alternate Trustee effective December 28, 2024.

X. NEXT MEETING DATE AND LOCATION

After discussion, the Trustees selected September 12, 2025 as their next regular meeting date immediately following the companion Pension Fund meeting via Zoom.

XI. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully submitted,

William Davis

Secretary

WAREHOUSE LOCAL 730 - HEALTH & WELFARE FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2025 to JUNE 30, 2025

	Cash Reserve	Wedge Capital	Chartwell	TOTAL
Beginning Market Value	$2,298,123.29	$9,724,016.66	$11,167,290.38	$23,189,430.33
Receipts	$2,867,258.14	-	-	$2,867,258.14
Disbursements	$3,683,385.20	-	-	$3,683,385.20
Inter-Account Transfers	$850,000.00	-	$850,000.00	-
Earnings	$39,174.51	$413,043.95	$485,785.80	$938,004.26
Ending Market Value	**$2,371,170.74**	**$10,137,060.61**	**$10,803,076.18**	**$23,311,307.53**

WAREHOUSE EMPLOYEES UNION LOCAL NO. 730
HEALTH AND WELFARE TRUST FUND
SUMMARY SUBROGATION REPORT
September 12, 2025

WAREHOUSE EMPLOYEES UNION LOCAL NO. 730 HEALTH AND WELFARE TRUST FUND
SUBROGATION REPORT FOR TRUSTEE MEETING OF SEPTEMBER 12, 2025

PARTICIPANT (DEPENDENT)	ATTORNEY FOR PARTICIPANT	DATE OF ACCIDENT	EMPLOYMENT STATUS	BENEFITS STATUS	CURRENT LIEN AMOUNT[1]	STATUS OF COLLECTION EFFORTS
			ACTIVE			
Quentin Chase 7 East Bend Court Apt. F Windsor Mill, MD 21244 (443) 423-2033	Kent L. Greenberg The Law Office of Kent L. Greenberg 10995 Owings Mills Blvd. Suite 209 Owings Mills, MD 21117 (410) 363-1020	10/7/2024	Active	Eligible	$966.44 (Medical) $12,557.26 (A&S) **$13,523.70 (ESTIMATED TOTAL; additional physical therapy claims are pending approval)**	• Participant was injured in a motor vehicle accident on 10/7/2024. • He has retained an attorney and both Participant and the attorney have signed the Subrogation Agreement. • **Participant has now completed his treatment and his attorney is compiling information to prepare a demand letter.** • **We will continue to monitor this case.**
			INACTIVE			
Mohamed Mansaray 8123 Mission Hill Road Jessup, MD 20794 (301) 917-4984	Turner Sothoron McGowan & Cecil LLC 319 Main Street Suite 300 Laurel, MD 20707 (301) 483-9960	10/7/22	Active	Eligible	$26,864.17 (Medical) $6,771.46 (A&S): **$33,635.63** (TOTAL)	• Participant fractured his elbow in a slip and fall outside of a gas station. • Participant's medical treatment is ongoing. He received A&S benefits for the period 10/22/22 through 3/28/23. • At a mediation held on June 17, 2024, Participant's counsel reached a tentative settlement for $50,000 contingent on making "the numbers work for [his] client." • Counsel has asked for an unspecified reduction, but stated that he needs to "put at least $20,000 in his client's pocket." In support of this request, he has submitted the information in the attached letter in which he states:

						1. Legal fees and costs: $15,422.17 **2.** Outstanding medical bills: $6,234.66 **3.** Client recovery: $20,000 TOTAL: $41,656.83 • That leaves $8,343.17 for the Fund • There is video evidence that is very unfavorable to the Participant and his counsel believes this is the best recovery they can hope for. He estimates the chances of recovering at trial at 5%. • In between meetings, the Trustees' denied Participant's renewed request to accept <u>$11,671.59 in satisfaction of the lien.</u> • On August 29, 2024, counsel for BJs, the store at which Participant fell, contacted us to offer to show the Trustees the video evidence establishing what they believe is Participant's negligence and emphasizing that he will not prevail at trial. They have increased their offer by $5,000 in order to resolve this matter. • The Trustees rejected the increased offer at their September meeting. • Participant's counsel engaged a third-party subrogation firm to negotiate a reduced lien. The Trustees rejected that offer in October. • **The case settled in July 2025 for $55,000 and counsel's office accidentally sent the Fund a settlement check for $25,000. The Fund Office has not cashed the check.** • **Participant's benefits are currently being offset and counsel has asked the Trustees to reconsider a reduction in the lien amount.** • **If an agreement cannot be reached, counsel has stated that he will file an interpleader action.**

1 Associated Administrators confirmed the lien amounts contained herein on May 23, 2025.

WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND

SECOND QUARTER 2025

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2025
CONTRIBUTIONS AND EXPENSES

INCOME				
EMPLOYER	**RATE**	**HOURS**	**PARTICIPANTS**	**CONTRIBUTIONS**
EIGHT O'CLOCK COFFEE	$ 8.50	31,010.25	68	$ 263,587
GIANT RECYCLING	$ 8.50	13,265.00	29	$ 112,753
GIANT WAREHOUSE	$ 8.50	119,482.50	214	$ 1,015,601
WASHINGTON FOOD	$ 6.00	1,391.00	3	$ 8,346
COBRA			1	$ 1,220
SELF PAY			1	$ 1,236
TOTAL INCOME		**165,148.75**	**316**	**$ 1,402,743**

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	$ 10,652	$ 0.064	
CIGNA HEALTH CARE	$ 29.09	$ 28,189	$ 0.171	
DENTAL	$ 35.26	$ 33,462	$ 0.203	
DISABILITY		$ 13,672	$ 0.083	
DRUG		$ 87,697	$ 0.531	
HEARING GVS/FULLY INSURED	$ 0.29	$ 276	$ 0.002	
LIFE/AD&D-ING	$ 0.228	$ 10,864	$ 0.066	$0.212 LIFE / $0.016 AD&D
MEDICAL		$ 739,755	$ 4.479	
OPTICAL GVS/FULLY INSURED	$ 6.32	$ 5,933	$ 0.036	
STOP LOSS	$ 29.22	$ 27,964	$ 0.169	
SUB TOTAL		$ 958,464	$ 5.804	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	$ 28.09	$ 26,545	$ 0.161	
ADMINISTRATION HIPAA	$ 0.21	$ 199	$ 0.001	
MISCELLANEOUS		$ 80,668	$ 0.488	
SUB TOTAL		$ 107,412	$ 0.650	
TOTAL EXPENSES		**$ 1,065,876**	**$ 6.45**	

SURPLUS (DEFICIT)		**$ 336,867**

AVG. HOURLY INCOME		**$ 8.49**
AVG. HOURLY EXPENSE		**$ 6.45**
SURPLUS (DEFICIT)		**$ 2.04**

SECOND QUARTER 2025
MISCELLANEOUS EXPENSES

MISCELLANEOUS EXPENSES	AMOUNT	
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	$	4,946
CHARTWELL INVESTMENT MANAGER FEES	$	14,710
CYBER LIABILITY INSURANCE	$	649
FIDUCIARY LIABILITY INSURANCE	$	8,463
GREEN LIGHT TECHNOLOGY SERVICES	$	4,500
INVESTMENT PERFORMANCE SERVICES	$	10,000
LEGAL FEES - FUND CO-COUNSEL	$	24,780
MEETING	$	525
PATIENT-CENTERED OUTCOMES RESEARCH TRUST FUND FEE	$	2,047
PNC FEES	$	3,251
PRINTING	$	605
WEDGE CAPITAL INVESTMENT MANAGER FEES	$	6,192
TOTAL	**$**	**80,668**

2025
QUARTERLY RECAPS

INCOME	FIRST 2025	SECOND 2025	THIRD 2025	FOURTH 2025	TOTAL
CONTRIBUTIONS	$ 1,365,145	$ 1,400,287	$ -	$ -	$ 2,765,432
COBRA	$ 4,881	$ 1,220	$ -	$ -	$ 6,101
SELF PAY	$ -	$ 1,236	$ -	$ -	$ 1,236
INTEREST & DIVIDENDS	$ 229,531	$ 291,922	$ -	$ -	$ 521,453
MISCELLANEOUS INCOME[1]	$ 3,012	$ 2,222	$ -	$ -	$ 5,234
TOTAL INCOME	**$ 1,602,569**	**$ 1,696,887**	**$ -**	**$ -**	**$ 3,299,456**
BENEFIT EXPENSES					
CIGNA OONSP	$ 5,054	$ 10,652	$ -	$ -	$ 15,706
CIGNA	$ 28,422	$ 28,189	$ -	$ -	$ 56,611
DENTAL	$ 34,308	$ 33,462	$ -	$ -	$ 67,770
DISABILITY	$ 9,214	$ 13,672	$ -	$ -	$ 22,886
DRUG	$ 111,468	$ 87,697	$ -	$ -	$ 199,165
HEARING GVS/FULLY INSURED	$ 281	$ 276	$ -	$ -	$ 557
LIFE/AD&D	$ 10,990	$ 10,864	$ -	$ -	$ 21,854
MEDICAL	$ 567,100	$ 739,755	$ -	$ -	$ 1,306,855
OPTICAL	$ 5,791	$ 5,933	$ -	$ -	$ 11,724
STOP LOSS	$ 27,594	$ 27,964	$ -	$ -	$ 55,558
SUBTOTAL	$ 800,222	$ 958,464	$ -	$ -	$ 1,758,686
OPERATING EXPENSES					
ADMINISTRATION	$ 26,884	$ 26,744	$ -	$ -	$ 53,628
MISCELLANEOUS	$ 117,520	$ 80,668	$ -	$ -	$ 198,188
SUBTOTAL	$ 144,404	$ 107,412	$ -	$ -	$ 251,816
TOTAL EXPENSE	**$ 944,626**	**$ 1,065,876**	**$ -**	**$ -**	**$ 2,010,502**
SURPLUS (DEFICIT)	**$ 657,943**	**$ 631,011**	**$ -**	**$ -**	**$ 1,288,954**
					AVERAGE
AVG HOURLY INCOME	$ 9.96	$ 10.27	$ -	$ -	$ 10.12
AVG HOURLY EXPENSE	$ 5.87	$ 6.45	$ -	$ -	$ 6.16
SURPLUS (DEFICIT)	$ 4.09	$ 3.82	$ -	$ -	$ 3.96
TOTAL PARTICIPANTS	316	316	0	0	316
FUND RESERVE	$ 27,061,833	$ 27,848,597			

[1]Litigation settlements: Namenda - $199.91, Valeant - $31.83; Stop Loss dividend - $1,990.00

2024
QUARTERLY RECAPS

INCOME	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	TOTAL
CONTRIBUTIONS	$ 1,404,185	$ 1,413,687	$ 1,419,899	$ 1,409,050	$ 5,646,821
COBRA	$ 2,497	$ 3,414	$ 1,707	$ 5,121	$ 12,739
SELF PAY	$ 2,380	$ 3,409	$ -	$ -	$ 5,789
INTEREST & DIVIDENDS	$ 206,391	$ 252,180	$ 215,668	$ 257,865	$ 932,104
MISCELLANEOUS INCOME[1]	$ -	$ 5,390	$ -	$ 3,144	$ 8,534
TOTAL INCOME	**$ 1,615,453**	**$ 1,678,080**	**$ 1,637,274**	**$ 1,675,180**	**$ 6,605,987**
BENEFIT EXPENSES					
CIGNA OONSP	$ 10,717	$ 2,983	$ 2,018	$ 3,506	$ 19,224
CIGNA	$ 29,062	$ 28,537	$ 28,307	$ 29,493	$ 115,399
DENTAL	$ 27,948	$ 30,286	$ 29,812	$ 29,780	$ 117,826
DISABILITY	$ 8,872	$ 7,843	$ 12,857	$ 12,600	$ 42,172
DRUG	$ 179,519	$ 285,619	$ 230,610	$ 368,283	$ 1,064,031
HEARING GVS/FULLY INSURED	$ 272	$ 276	$ 275	$ 280	$ 1,103
LIFE/AD&D	$ 9,604	$ 9,980	$ 9,949	$ 10,116	$ 39,649
MEDICAL	$ 412,811	$ 302,165	$ 685,747	$ 381,629	$ 1,782,352
OPTICAL	$ 5,865	$ 5,936	$ 5,361	$ 6,091	$ 23,253
STOP LOSS	$ 26,678	$ 27,132	$ 27,330	$ 19,903	$ 101,043
SUBTOTAL	$ 711,348	$ 700,757	$ 1,032,266	$ 861,681	$ 3,306,052
OPERATING EXPENSES					
ADMINISTRATION	$ 25,531	$ 25,477	$ 25,396	$ 25,532	$ 101,936
MISCELLANEOUS	$ 62,931	$ 73,432	$ 160,046	$ 76,026	$ 372,435
SUBTOTAL	$ 88,462	$ 98,909	$ 185,442	$ 101,558	$ 474,371
TOTAL EXPENSE	**$ 799,810**	**$ 799,666**	**$ 1,217,708**	**$ 963,239**	**$ 3,780,423**
SURPLUS (DEFICIT)	**$ 815,643**	**$ 878,414**	**$ 419,566**	**$ 711,941**	**$ 2,825,564**
					AVERAGE
AVG HOURLY INCOME	$ 9.76	$ 10.07	$ 9.79	$ 10.09	$ 9.93
AVG HOURLY EXPENSE	$ 4.83	$ 4.80	$ 7.28	$ 5.80	$ 5.68
SURPLUS (DEFICIT)	$ 4.93	$ 5.27	$ 2.51	$ 4.29	$ 4.25
TOTAL PARTICIPANTS	312	313	312	313	313
FUND RESERVE	$ 23,995,529	$ 24,427,928	$ 25,772,273	$ 26,283,503	

[1]Litigation settlements: Ranbaxy Generics - $3,129.28, Libor Bondholders - $14.42

SECOND QUARTER 2025
CONTRACT INFORMATION

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
EIGHT O'CLOCK COFFEE	E	$8.50	02-01-21	TBD	07-17-27
GIANT RECYCLING	E	$8.50	06-01-22	TBD	06-20-26
GIANT WAREHOUSE	E	$8.50	06-01-22	TBD	05-15-27
WASHINGTON FOOD	E	$6.00	11-01-21	TBD	11-02-27

HEALTH AND WELFARE
DELINQUENCY REPORT
As of June 30, 2025

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
	Expenses		
	Jan - Dec 2024		$ 3,780,423.00
	Jan - Jun 2025		$ 2,010,502.00
	Total		$ 5,790,925.00
	Per Month		$ 321,718.06
	Fund Reserve		
	Jun-25		$ 27,848,597.00
	Months of Reserve 6/30/2025		**86.6**
	Months of Reserve 3/31/2025		85.9

Projected Hourly Contribution - Future Expenses
Based on Most Recent 12 Month Data
(Jun 2025 - May 2026)

Class E	$	6.72

Warehouse Employees Union Local No. 730 Health and Welfare Fund

INVOICES

September 12, 2025

Chartwell Investment Partners

7/24/2025	Fee for investment services rendered through June 30, 2025	$	15,091.40

Investment Performance Services, LLC

6/9/2025	Fee for professional services rendered through June 30, 2025	$	10,000.00

Mooney, Green, Saindon, Murphy & Welch, P.C.

6/24/2025	Fee for professional services rendered through April 30, 2025 B. Saindon, Rate: $475.00 per hour	$	237.50
7/25/2025	Fee for professional services rendered through May 31, 2025 B. Saindon, Rate: $475.00 per hour	$	2,202.50

Morgan, Lewis & Bockius, LLP

6/10/2025	Fee for professional services rendered through May 31, 2025 J. Kimble, Rate: $750.00 per hour	$	5,387.00
7/16/2025	Fee for professional services rendered through June 30, 2025 J. Kimble, Rate: $750.00 per hour	$	5,175.00
8/14/2025	Fee for professional services rendered through July 31, 2025 J. Kimble, Rate: $750.00 per hour	$	4,445.00

Novak Francella, LLC

8/13/2025	Fee for Annual Audit services performed for plan year ended December 31, 2024	$	17,700.00

Segal Consulting

6/26/2025	Fee for Fiduciary Liability Insurance Policy through July 26, 2026	$	8,463.00

Ullico

8/25/2025	Stop Loss Insurance Policy Premiums for June 2025 through September 2025	$	37,313.94

Wedge Capital Management

7/15/2025	Fee for professional services rendered through June 30, 2025	$	6,298.88

Giant

September 2, 2025

Via Email
VIA ELECTRONIC MAIL
Alicia Cochran
Associated Administrators, LLC
911 Ridgebrook Rd.
Sparks, MD. 21152
aliciac@associated-admin.com

Dear Ms. Cochran,

Please be advised that, pursuant to the Trust Agreements, Giant Food appoints Brandi Petway as Alternate Employer Trustee (replacing Michael Goble) on the Local 730 Pension Trust Fund, Local 730 Health & Welfare Trust Fund and Local 730 Legal Services Fund effective immediately.

Regards,

Caron Sanders, Vice President Human Resources

149167914v4

WAREHOUSE EMPLOYEES LOCAL 730 HEALTH AND WELFARE FUND

January 2025 – June 2025

Savings Results

September 12, 2025

cigna healthcare

Network Savings Results

PPO and Out of Network Savings Program
January 2025 – June 2025

In Network

	Charges	Network Allowed	Network Savings	%
Inpatient	$1,478,271	$835,519	$642,752	43.5%
Outpatient	$2,261,969	$377,839	$1,884,131	83.3%
Physician	$962,047	$425,512	$536,535	55.8%
Total	**$4,702,288**	**$1,638,869**	**$3,063,418**	**65.1%**

Out of Network Savings Program

	Charges	Network Allowed	Network Savings	%
Inpatient				
Outpatient	$44,375	$1,567	$42,808	96.5%
Physician	$20,764	$12,142	$8,622	41.5%
Total	**$65,139**	**$13,709**	**$51,429**	**79.0%**

cigna healthcare

Total Year To Date Savings
January 2025 – June 2025

	Savings
PPO Network Savings	$3,063,418
Out of Network Savings	$51,429
Utilization Management Savings	$30,606
Case Management Savings	$1,190
Outpatient Care Management Savings	$6,155
Total Year To Date Savings	**$3,152,799**

cigna healthcare

Thank You

From:	Alicia Cochran
To:	"ritchiebrooks@verizon.net"; "Jason Paradis (jparadis@twincirclesconsulting.com)"; "Frank Stegman (fwstegman@gmail.com)"; "Mohamed Kamara"; "William Davis"; "Scott Clark"
Cc:	""jkimble@morganlewis.com" (jkimble@morganlewis.com)"; Elizabeth A. Saindon (bsaindon@mooneygreen.com); Rachel Grant
Subject:	Warehouse Local 730 Welfare - Labs Follow Up
Date:	Friday, June 13, 2025 9:24:55 AM
Attachments:	LabCorp Quest Subsidiaries March 2025.pdf image001.png image003.png

Dear Trustees,

As a follow up to the June 2, 2025 Warehouse Local 730 H&W Fund meeting, we wanted to provide additional information regarding the appeal for coverage of OON lab services and the PPO rates for LabCorp and Quest subsidiaries.

The claim related to the appeal has been re-processed using the PPO discount provided by Cigna.

In regards to the LabCorp and Quest PPO rates, Cigna provided the attached list of subsidiaries for both LabCorp and Quest and confirmed:

- There is one set of PPO rates for all (#1) Laboratory Corporation of America ("LabCorp") Tax ID's
- There is one set of PPO rates for all (#2) Quest Diagnostics, Inc. Tax ID's
- There is one set of PPO rates for all (#3) Ameripath, Inc. Tax Id's. Ameripath is a part of Quest Diagnostics, Inc. but uses different PPO rates (We've asked Cigna if they can provide the difference)

Currently any claims received from the list of subsidiaries would be denied as non-participating labs. Given the PPO rates for the Lab Corp and Quest subsidiaries are the same as those provided by the Lab Corp and Quest parent companies (other than Ameripath), do the Trustees want to cover lab work conducted at the subsidiaries as though they are participating labs (other than Ameripath)?

Please let us know if you have any questions.

Alicia Cochran | Account Executive
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